

Message Text

UNCLASSIFIED

PAGE 01 ROME 01846 071826Z

70

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 DODE-00 ABF-01 FSE-00 PER-05

AID-20 CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01

TRSE-00 XMB-07 OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01

OMB-01 SAM-01 NSC-10 SS-20 STR-08 CEA-02 L-03 DRC-01

/153 W

----- 094075

R 071715Z FEB 74

FM AMEMBASSY ROME

TO SECSTATE WASHDC 3169

40TH TAC GP FAF AVIANO

6917 RSM BRINDISI

COMSIXTHFLT GAETA

USS HOWARD W GILMORE

USCINCUSAREUR HEIDELBERG

DIVENGR USAEDM LEGHORN

NAF SIGONELLA

NAVSUPPACT NAPLES

USCINCEUR VAIHINGEN

COMPTROLLER USASETAF VICENZA

CINCSOUTH NAPLES

COMSERFORSIXFLT NAPLES

CMDR EUREXCSERVICE FOR ITALY VICENZA

DIR PROC&PROD ITADJUSTMENT WIESBADEN

CINCUSAFE RAMSTEIN AB GER

FIN&ACC OFF ZWIEBRUECKEN

UNCLAS ROME 1846

E.O. 11652: N/A

TAGS: EFIN, IT

SUBJECT: ITALIAN EXCHANGE REGULATIONS CONCERNING PURCHASE OF
DOLLAR BANKNOTES WITH DOLLAR CHECKS

REF: ROME 11452

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ROME 01846 071826Z

FOR DEFENSE, TREASURY (PASS FISCAL SERVICE FOR COX)

1. /SUMMARY/. EMBASSY HAS NOW RECEIVED CONFIRMATION FROM BANK OF ITALY THAT MILITARY BANKING FACILITIES MAY NOW SELL DOLLAR CURRENCY IN EXCHANGE FOR DOLLAR CHECK AT PAR PROVIDED DOLLAR CURRENCY HAS BEEN SUPPLIED BY US MILITARY COMMANDS TO BANKING FACILITIES. END SUMMARY.

2. ABOVE EXCEPTION HAS BEEN GRANTED AS RESULT WRITTEN REQUEST FROM BANCA NAZIONALE DEL LAVORO, CANCA D'AMERICA E ITALIA, AND BANCA POPOLARE DI PORDENONE, SUPPORTED BY TREASATT INTERVENTION WITH BOI AND SHOULD HELP TO RESOLVE PROBLEM SPELLED OUT IN REFTEL.

3. FOLLOWING IS EXTRACT OF LETTER FROM BOI TO TREASATT: "WE CONFIRM THAT WE HAVE GIVEN INSTRUCTIONS TO OUR BRANCHES AS LISTED BELOW THAT THE BANKS WHICH PROVIDE SPECIAL BANKING SERVICES FOR US MILITARY COMMANDS LOCATED IN ITALY IN THE RESPECTIVE AREAS OF COMPETENCE OF THESE BANKS MAY BE AUTHORIZED TO CONVERT AT PAR DOLLAR CHECKS FOR DOLLAR CURRENCY PROVIDED THAT THEY ARE ABLE TO USE FOR SUCH OPERATIONS SUPPLIES OF US BANKNOTES FURNISHED BY THESE US COMMANDS." BOI BRANCHES WHO HAVE RECEIVED REVISED INSTRUCTIONS ARE THOSE LOCATED AT LIVORNO, NAPLES, PORDENONE, TARANTO, UDINE, VERONA, VICENZA. CATANIA, BRESCIA, CAGLIARI, SASSARI, AND REGGIO CALABRIA.VOLPE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MILITARY EXPENDITURES, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 07 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974ROME01846
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: ROME
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740249/aaaabtmc.tel
Line Count: 86
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: ROME 11452
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 06 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 MAR 2002 by elbezefj>; APPROVED <26 NOV 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ITALIAN EXCHANGE REGULATIONS CONCERNING PURCHASE OF DOLLAR BANKNOTES WITH DOLLAR CHECKS
TAGS: EFIN, IT
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005